



**Alma Taylor Foundation Building Improvement Grant Program
for Historic Downtown Greensburg, Indiana**
Restoring downtown Greensburg, one building at a time...

ABOUT

The Greensburg Downtown Development Corporation d/b/a The Alma Taylor Foundation (ATF) is an Indiana not-for-profit corporation located in Greensburg, Indiana.

PURPOSE

Greensburg's historic downtown square is a vital part of the community, and the purpose of the ATF is to encourage and assist in the maintenance and improvement of commercial buildings located in the historic downtown district. In order to fulfill its purpose, the ATF administers a grant program wherein grant funds may be awarded for the maintenance and improvement of qualifying buildings.

THE GRANT PROGRAM

The ATF grant program provides reimbursement, matching grant funds to approved applicants. A building owner ("Owner") must pay the full cost of an approved project, and after the Owner has paid the full cost, the ATF will reimburse the Owner for the approved amount which may not exceed one-half of the Owner's expenditure. There is a lifetime maximum grant award of \$20,000 per building address.

ELIGIBILITY

An applicant must be the owner of record or contract purchaser of a commercial building located in historic downtown Greensburg. Historic downtown Greensburg is defined as the area within two blocks of the Greensburg downtown square. A commercial building is defined as being a building used for commercial purposes and not for residential (including residential rentals), church-related, or other purposes. If the building is of mixed use, only the commercial portion of the building is eligible for a grant.

APPROVED USES OF GRANT PROCEEDS

The grant program is designed to encourage the maintenance and improvement of commercial buildings located in the historic downtown with an emphasis on the preservation of historic building features that contribute to the distinctive character of downtown Greensburg.

Grant proceeds can be used for exterior structure renovation, interior modifications, and/or improvements designed to enhance the building. Most visible exterior improvements such as storefront renovations, doors, lighting, signage, awnings, landscaping, architectural cornice restoration, and replacement windows are eligible for the grant program.

Structural items that are proved to be necessary to maintain the integrity of the building, increase employment, or expand business operations may be eligible for the grant program. The following are examples of structural improvements that may be eligible: mechanical systems, roofs, interior design, and utility improvements.

Grant funds are not available for working capital, property acquisition, or refinancing existing debt.

GRANT APPLICATION SUBMISSION AND REVIEW

Applications must be submitted on the ATF's approved application form and may be submitted at any time. Upon receipt of an application, the ATF may, or may not, schedule a meeting of the Board of Directors where applications may be presented. Grant applications are subject to approval by the ATF, and the ATF may deny a grant application for any reason or no reason.

DISTRIBUTION OF GRANT FUNDS

Grant funds will be distributed upon successful completion of the project as specified in the approved application. Projects must be completed within twelve months of application approval, and failure to complete the project within twelve months will void the grant award unless the ATF grants an extension of time. Any project deviations or changes will void the grant award unless the deviations or changes are approved by the ATF. Prior to grant funds being distributed, Owners shall provide the ATF with written proof of full payment of the cost of the project by providing receipts, cancelled checks, or other documentation.

CONTACT INFORMATION

For further information, contact the Alma Taylor Foundation, P.O. Box 531, Greensburg, Indiana 47240.